

STATUTORY RULES.

1918. No. 98.

REGULATION UNDER THE WAR PRECAUTIONS ACT 1914-1916.

THE GOVERNOR-GENERAL in and over the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Regulation, under the *War Precautions Act 1914-1916*, to come into operation forthwith.

Dated this tenth day of April, 1918.

R. M. FERGUSON,
Governor-General.

By His Excellency's Command,

G. F. PEARCE,
Minister of State for Defence.

AMENDMENT OF WAR PRECAUTIONS (SUPPLEMENTARY) REGULATIONS.

(Statutory Rules 1916, No. 97, as amended by Statutory Rules 1916, Nos. 112, 122, 128, 129, 135, 167, 218, 219, 250, 254, 255, 263, 271, 272, 289, 293, 300, 301, 303, 328, and Statutory Rules 1917, Nos. 12, 17, 37, 56, 65, 73, 94, 182, 196, 211, 222, 243, 254, 281, 282, and Statutory Rules 1918, Nos. 56, 77, 85, and —.)

After regulation 40 of the War Precautions (Supplementary) Regulations the following regulation is inserted:—

“41. (1) Notwithstanding anything contained in the *Commonwealth Inscribed Stock Act 1911-1915*, if any bank carrying on the business of banking in the Commonwealth—

(a) makes application for or on behalf of any person, firm or company for any Inscribed Stock or Treasury Bonds issued for the purpose of any loan raised by the Commonwealth for the purposes of the war; or

(b) makes advances to any person, firm or company for the purpose of assisting that person, firm or company to subscribe for any such Inscribed Stock or Treasury Bonds,

the Registrar of Stock shall accept, from the bank or from any such person, firm or company, a certificate (in this regulation referred to as “a certificate of lien”) signed by or on behalf of that person, firm or company, to the effect that the bank has advanced for the purposes of the subscription the whole of the moneys required for that purpose, or such portion of those moneys as is specified in the certificate of lien.

“ (2) On receipt of a certificate of lien the Registrar of Stock shall enter in the Stock Ledger a memorandum as to that certificate of lien, and thereafter until the certificate of lien is withdrawn with

Certificates of
lien for moneys
advanced by
bank for
purposes of
assisting
subscription of
war loans.

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the consent of the bank, the Registrar of Stock shall not record any dealings with the Inscribed Stock or Treasury Bonds the subject of the certificate of lien, and he shall not, without the consent of the bank, issue any stock-certificate in respect of the Inscribed Stock, or the Treasury Bonds.

“(3) For the purpose of this regulation the Registrar of Stock shall accept as a sufficient certificate of lien—

- (a) any notice, signed by or on behalf of a person, firm or company, to the effect that moneys have been advanced by any bank, for the purposes of the subscription, to or on behalf of that person, firm or company; or
- (b) any notice signed by or on behalf of a person, firm or company giving to the Registrar of Stock an irrevocable authority to deliver to any bank any stock-certificate or Treasury Bonds.

whether that notice is given before or after the commencement of this regulation.”