NATIONAL DEBT SINKING FUND.

**No. 6 of 1924.**

An Act to amend the *National Debt Sinking Fund Act* 1923.

[Assented to 30th June, 1924.]

BE it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *National Debt Sinking Fund Act* 1924.

(2.) The *National Debt Sinking Fund Act* 1923 is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *National Debt Sinking Fund Act* 1923-1924.

**Additional payment to the Sinking Fund.**

**2.** Section nine of the Principal Act is amended by inserting in sub-section (1.) thereof, after paragraph (*c*), the following paragraphs:—

*“*(*ca*)in each financial year for a period of thirty years, commencing with the financial year 1923-1924, a sum of Ninety-one thousand pounds;

*“*(*cb*)in each financial year for a period of thirty years commencing with the financial year 1923-1924, a sum equal to One pound per centum of the expenditure of the Postmaster-General’s Department out of the Loan Fund from the first day of July One thousand nine hundred and twenty-three to the end of the financial year in which the payment is made;

“(*cc*) in each financial year for the period of twenty years commencing with the financial year ending on the thirtieth day of June One thousand nine hundred and fifty-four, a sum equal to One pound per centum of the expenditure of the Postmaster-General’s Department out of the Loan Fund during the financial year in which the payment is made and during the twenty-nine financial years immediately prior to that year;”.