LAND TAX.

No. 29 of 1927.

An Act to amend the Land Tax Act 1910-1922.

[Assented to 22nd December, 1927.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :--

1.—(1.) This Act may be cited as the Land Tax Act 1927.

- (2.) The Land Tax Act 1910-1922* is in this Act referred to as the Principal Act.
- (3.) The Principal Act, as amended by this Act, may be cited as the Land Tax Act 1910-1927.
- 2. After section four of the Principal Act the following section is inserted:-
- "4A. Notwithstanding anything contained in this Act the land Reduction or land tax. tax payable under the preceding provisions of this Act shall be the amount of land tax as imposed by this Act reduced by ten per centum thereof.".

3. The amendment of the Principal Act made by this Act shall Application. apply to assessments made for the financial year beginning on the first day of July One thousand nine hundred and twenty-seven and each financial year thereafter.

^{*} Act No. 21, 1910, as amended by No. 28, 1914; and No. 17, 1922.