

ESTATE DUTY.

No. 51 of 1941.

An Act to amend the *Estate Duty Act*
1914-1940.

[Assented to 3rd December, 1941.]

BE it enacted by the King's Most Excellent Majesty, the Senate,
and the House of Representatives of the Commonwealth of
Australia, as follows :—

- 1.—(1.) This Act may be cited as the *Estate Duty Act* 1941. Short title
and citation.
- (2.) The *Estate Duty Act* 1914-1940*, as amended by this Act,
may be cited as the *Estate Duty Act* 1914-1941.
2. This Act shall come into operation on the day on which it Commencement.
receives the Royal Assent.
3. The Schedule to the *Estate Duty Act* 1914-1940 is repealed Schedule.
and the following Schedule inserted in its stead :—

“ THE SCHEDULE.

RATES OF ESTATE DUTY.

- (a) Where the value for duty of the estate does not exceed Ten thousand
pounds—Three pounds per centum.
- (b) Where the value for duty of the estate exceeds Ten thousand pounds but
does not exceed Twenty thousand pounds—Three pounds per centum
increasing by Three one-hundredths of one pound per centum for every
complete One hundred pounds by which that value exceeds Ten thousand
pounds.

* Act No. 25, 1914, as amended by No. 13, 1940.

THE SCHEDULE—*continued.*

- (c) Where the value for duty of the estate exceeds Twenty thousand pounds but does not exceed One hundred and twenty thousand pounds—Six pounds per centum increasing by Two one-hundredths of one pound per centum for every complete One hundred pounds by which the value exceeds Twenty thousand pounds.
- (d) Where the value for duty of the estate exceeds One hundred and twenty thousand pounds but is less than Five hundred thousand pounds—Twenty-six pounds per centum increasing by One two-hundredths of one pound per centum for every complete One thousand pounds by which the value exceeds One hundred and twenty thousand pounds.
- (e) Where the value for duty of the estate is Five hundred thousand pounds or more—Twenty-seven pounds eighteen shillings per centum.”.

Application of
amendment.

4. The amendment effected by this Act shall apply to the estates of all persons dying on or after the date of the commencement of this Act.