ESTATE DUTY.

**No. 51 of 1941.**

An Act to amend the *Estate Duty Act* 1914–1940.

[Assented to 3rd December, 1941.]

BE it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *Estate Duty Act* 1941.

(2.) The *Estate Duty Act* 1914–1940, as amended by this Act, may be cited as the *Estate Duty Act* 1914–1941.

**Commencement.**

**2.** This Act shall come into operation on the day on which it receives the Royal Assent.

**Schedule.**

**3.** The Schedule to the *Estate Duty Act* 1914–1940 is repealed and the following Schedule inserted in its stead:—

“THE SCHEDULE.

——

RATES OF ESTATE DUTY.

(*a*) Where the value for duty of the estate does not exceed Ten thousand pounds—Three pounds per centum.

(*b*) Where the value for duty of the estate exceeds Ten thousand pounds but does not exceed Twenty thousand pounds—Three pounds per centum increasing by Three one-hundredths of one pound per centum for every complete One hundred pounds by which that value exceeds Ten thousand pounds.

The Schedule—*continued.*

(*c*) Where the value for duty of the estate exceeds Twenty thousand pounds but does not exceed One hundred and twenty thousand pounds—Six pounds per centum increasing by Two one-hundredths of one pound per centum for every complete One hundred pounds by which the value exceeds Twenty thousand pounds.

(*d*) Where the value for duty of the estate exceeds One hundred and twenty thousand pounds but is less than Five hundred thousand pounds— Twenty-six pounds per centum increasing by One two-hundredths of one pound per centum for every complete One thousand pounds by which the value exceeds One hundred and twenty thousand pounds.

(*e*) Where the value for duty of the estate is Five hundred thousand pounds or more—Twenty-seven pounds eighteen shillings per centum.”.

**Application of amendment.**

**4.** The amendment effected by this Act shall apply to the estates of all persons dying on or after the date of the commencement of this Act.