NATIONAL WELFARE FUND.

**No. 41 of 1945.**

An Act to amend the *National Welfare Fund Act* 1943, and for other purposes.

[Assented to 11th October, 1945.]

**Preamble.**

BE it enacted by the King’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, for the purpose of appropriating the grant originated in the House of Representatives, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *National Welfare Fund Act* 1945.

(2.) The *National Welfare Fund Act* 1943 is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *National Welfare Fund Act* 1943–1945.

**Commencement.**

**2.** This Act shall be deemed to have come into operation on the first day of July, One thousand nine hundred and forty-five.

**Definitions.**

**3.** Section three of the Principal Act is amended by omitting the definition of “income tax”.

**4.** Section five of the Principal Act is repealed and the following section inserted in its stead:—

**Appropriations for purposes of National Welfare Fund**

“5.—(1.) There shall be paid out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, for the purposes of the National Welfare Fund, during the first six months of the financial year commencing on the first day of July, One thousand nine hundred and forty-five, the sum of Fifteen million pounds.

“(2.) There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, for the purposes of the National Welfare Fund—

(*a*)during the last six months of the financial year commencing on the first day of July, One thousand nine hundred and forty-five—the sum of Twenty million pounds;

(*b*)in the financial year commencing on the first day of July, One thousand nine hundred and forty-six—the sum of Fifty-one million pounds; and

(*c*) in each financial year thereafter—the amount of the social services contribution (including provisional social services contribution) which becomes payable under the *Social Services Contribution Assessment Act* 1945 in that financial year.

“(3.) There shall be payable out of the Consolidated Revenue Fund, which is hereby appropriated accordingly, for the purposes of the National Welfare Fund, in each financial year, a sum equivalent to the collections of tax in that financial year under the *Pay-roll Tax Assessment Act* 1941–1942.”.

**Application of National Welfare Fund.**

**5.** Section six of the Principal Act is amended by inserting after the word “benefits” the words “, invalid and old-age pensions, widows’ pensions”.

**6.** Section fifty-three of the *Invalid and Old-age Pensions Act* 1908–1945 is repealed and the following section inserted in its stead:—

**Payment of Invalid and old-age pensions.**

“53. Payment of pensions shall be made out of the Trust Account established under the *National Welfare Fund Act* 1943–1945 and known as the National Welfare Fund, and payment shall be made in the prescribed manner.”.

**7.** Section forty-six of the *Widows’ Pensions Act* 1942–1944 is repealed and the following section inserted in its stead:—

**Payment of widows’ pensions.**

“46. Payment of pensions shall be made out of the Trust Account established under the *National Welfare Fund Act* 1943–1945 and known as the National Welfare Fund.”.

**8.** Section twenty-three of the *Child Endowment Act* 1941–1945 is repealed and the following section inserted in its stead:—

**Payment of child endowment.**

“23. Payment of endowments shall be made out of the Trust Account established under the *National Welfare Fund Act* 1943–1945 and known as the National Welfare Fund.”.

**Citations.**

**9.**—(1.) Section one of the *Invalid and Old-age Pensions Act* 1945 is amended by omitting sub-section (3.).

(2.) The *Invalid and Old-age Pensions Act* 1908–1944, as amended by the *Invalid and Old-age Pensions Act* 1945 and by this Act, may be cited as the *Invalid and Old-age Pensions Act* 1908–1945.

(3.) The *Widows’ Pensions Act* 1942–1944, as amended by this Act, may be cited as the *Widows’ Pensions Act* 1942–1945.

(4.) Section one of the *Child Endowment Act* 1945 is amended by omitting sub-section (2.).

(5.) The *Child Endowment Act* 1941–1942, as amended by the *Child Endowment Act* 1945 and by this Act, may be cited as the *Child Endowment Act* 1941–1945.