BRITISH COMMONWEALTH PACIFIC AIRLINES AGREEMENT.

No. 32 of 1947.

An Act to authorize the Execution, by or on behalf of the Commonwealth, of an Agreement for the Purpose of Establishing, Operating and Developing Trans-Pacific Air Services between Australia and North America and between New Zealand and North America, and for other purposes.

[Assented to 11th June, 1947.]

B^E it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :--

Short title.

1. This Act may be cited as the British Commonwealth Pacific Airlines Agreement Act 1947.

Commencement.

Execution of agreement authorized.

2. This Act shall commence on a date to be fixed by Proclamation.

3. The execution, by or on behalf of the Commonwealth, of an agreement between His Majesty's Government in the United Kingdom of Great Britain and Northern Ireland, His Majesty's Government in the Commonwealth of Australia and His Majesty's Government in New Zealand, in accordance with the form contained in the Schedule to this Act, is authorized.

4. There shall be payable out of the Consolidated Revenue Fund, Appropriation which is hereby appropriated accordingly, such amounts as are required to be paid by the Commonwealth under clause four of the form of Agreement in the Schedule to this Act.

THE SCHEDULE.

INTER-GOVERNMENTAL AGREEMENT FOR THE ESTABLISHMENT OF BRITISH COMMONWEALTH PACIFIC AIRLINES LIMITED.

AGREEMENT made this day of . One thousand nine hundred , between His Majesty's Government in the United Kingdom of Great and forty-Britain and Northern Ireland, His Majesty's Government in the Commonwealth of Australia and His Majesty's Government in New Zealand.

WHEREBY IT IS AGREED as follows :---

1. That the parties hereto shall form a tripartite organization for the purpose of establishing operating and developing Trans-Pacific Air Services between Australia and North America and between New Zealand and North America under arrangements to be agreed between the parties hereto.

2. That the tripartite organization be registered in Australia as a company under the name of British Commonwealth Pacific Airlines Limited.

3. That the authorized capital of the said Company shall be One million pounds (Australian), that there shall be an initial subscribed capital of Ten thousand pounds (Australian), and that further increases shall be made as necessary.

4. That the liability for the capital required by the Company shall be borne as to fifty per centum by His Majesty's Government in the Commonwealth of Australia, as to thirty per centum by His Majesty's Government in New Zealand and as to twenty per centum by His Majesty's Government in the United Kingdom.

5. That the operation of the air services referred to in Clause 1 hereof shall be overned by directions given as necessary to British Commonwealth Pacific Airlines Limited by or on behalf of the three Governments.

6. That in respect of mails carried on the service charges will be as fixed between the Governments.

, in the year of our Lord One thousand nine Dated this dav of hundred and forty-

SIGNED by

for and on behalf of HIS MAJESTY'S GOVERNMENT IN THE UNITED KING-DOM OF GREAT BRITAIN AND NORTHERN IRELAND in the presence of

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SIGNED by

for and on behalf of HIS MAJESTY'S GOVERNMENT IN THE COMMON-WEALTH OF AUSTRALIA in the presence of

for and on behalf of HIS MAJESTY'S GOVERNMENT IN NEW ZEALAND in the presence of SIGNED by

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