WAR SERVICE HOMES.

No. 24 of 1949.

An Act to amend the War Service Homes Act 1918-1948.

[Assented to 1st July, 1949.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :---

1.--(1.) This Act may be cited as the War Service Homes Act Short title and citation. 1949.

(2.) The War Service Homes Act 1918-1948* is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the War Service Homes Act 1918-1949.

[•] Act No. 43, 1918, as amended by No. 23, 1919; No. 35, 1920; No. 16, 1923; No. 26, 1925; No. 47, 1926; No. 17, 1927; No. 13, 1929; Nos. 6 and 63, 1932; No. 63, 1934; No. 54, 1935; No. 28, 1937; No. 1, 1941; No. 8, 1946; Nos. 1, 38 and 71, 1947; and No. 67, 1948.

Commencement.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Total cost of dwelling-house.

3. Section eighteen of the Principal Act is amended by omitting from sub-section (1.) the words "One thousand seven hundred and fifty pounds" (wherever occurring) and inserting in their stead the words "Two thousand pounds".

Sale of dwelling-house.

4. Section nineteen of the Principal Act is amended by omitting sub-sections (3.) and (4.) and inserting in their stead the following sub-section :---

"(3.) Where the Director sells to an eligible person a dwellinghouse together with the land on which it is erected, the following provisions shall apply with respect to the payment of a deposit by the eligible person :---

- (a) if the purchase money does not exceed One thousand two hundred and fifty pounds, the Director may, if he considers that course necessary, require a deposit not exceeding five per centum of the purchase money;
- (b) if the purchase money exceeds One thousand two hundred and fifty pounds but does not exceed One thousand seven hundred and fifty pounds, the Director shall, subject to paragraph (e) of this sub-section, require a deposit of five per centum of the purchase money;
- (c) if the purchase money exceeds One thousand seven hundred and fifty pounds, the Director shall, subject to paragraph
 (e) of this sub-section, require a deposit of five per centum of the purchase money, plus one per centum of the purchase money for every Fifty pounds, or part thereof, by which the purchase money exceeds One thousand seven hundred and fifty pounds;
- (d) where the land on which the dwelling-house is erected, or an interest in that land, has been acquired by the Director from the eligible person, the deposit which, apart from this paragraph, the Director is authorized or required to obtain shall be reduced by any amount which the Director has agreed to credit to the eligible person in consideration of the transfer to the Director of that land, or of that interest in land, as the case may be; and
- (e) in a case to which paragraph (b) or (c) of this sub-section applies, the Director may, in special circumstances, accept a deposit of less than the amount which would, but for this sub-paragraph, be required.".

Maximum advance. 5. Section twenty-one of the Principal Act is amended by omitting from sub-section (1.) the words "One thousand five hundred pounds" (wherever occurring) and inserting in their stead the words "Two thousand pounds". 6. Section thirty-one of the Principal Act is amended by omitting Property from paragraph (a) of sub-section (2.) the words "One thousand seven hundred and fifty pounds" and inserting in their stead the words "Two thousand pounds".

7. Section thirty-six of the Principal Act is amended by omitting Action on from paragraph (a) of sub-section (1c.) the words "One thousand being overdue. seven hundred and fifty pounds" and inserting in their stead the words "Two thousand pounds".