

LOAN (HOUSING).

No. 21 of 1950.

An Act to authorize the Raising of Moneys to be advanced to the States for the purposes of Housing.

[Assented to 9th November, 1950.]

[Date of commencement, 7th December, 1950.]

BE it enacted by the King's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1. This Act may be cited as the *Loan (Housing) Act 1950*. Short title.
 2. The Treasurer may, from time to time, under the provisions of the *Commonwealth Inscribed Stock Act 1911-1946*, or under the provisions of any Act authorizing the issue of Treasury Bills, borrow moneys not exceeding in the whole the sum of Twenty-six million pounds. Authority to borrow £26,000,000.
 3. Moneys borrowed under this Act shall be issued and applied only for the expenses of borrowing and for making advances to the States for the purposes of housing in pursuance of the agreement the execution of which is authorized by the *Commonwealth and State Housing Agreement Act 1945*. Application of money.
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