LAND TAX ASSESSMENT.

**No. 23 of 1952.**

An Act to amend the *Land Tax Assessment Act* 1910–1951.

[Assented to 12th June, 1952.]

BE it enacted by the Queen’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *Land Tax Assessment Act* 1952.

(2.) The *Land Tax Assessment Act* 1910–1951 is in this Act referred to as the Principal Act.

(3.) The Principal Act, as amended by this Act, may be cited as the *Land Tax Assessment Act* 1910–1952.

**Commencement.**

**2.** This Act shall come into operation on the day on which it receives the Royal Assent.

**Taxable value.**

**3.** Section eleven of the Principal Act is amended by omitting from paragraph (*b*)of sub-section (2.) the words “Five thousand pounds” and inserting in their stead the words “Eight thousand seven hundred and fifty pounds”.

**Joint owners.**

**4.** Section thirty-eight of the Principal Act is amended by omitting from sub-section (7.) the words “Five thousand pounds” (wherever occurring) and inserting in their stead the words “Eight thousand seven hundred and fifty pounds”.

**Deductions under original and subsidiary settlements and wills.**

**5.** Section thirty-eight a of the Principal Act is amended by omitting from sub-section (1.) the words “Five thousand pounds” (wherever occurring) and inserting in their stead the words “Eight thousand seven hundred and fifty pounds”.

**Application of amendments.**

**6.** The amendments effected by this Act apply to all assessments for the financial year which began on the first day of July, One thousand nine hundred and fifty-one, and for all subsequent financial years.