LAND TAX.

No. 24 of 1952.

An Act to amend the Land Tax Act 1910-1941.

[Assented to 12th June, 1952.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the Land Tax Act 1952.

Short title

- (2.) The Land Tax Act 1910-1941* is in this Act referred to as the Principal Act.
- (3.) The Principal Act, as amended by this Act, may be cited as the Land Tax Act 1910-1952.
- 2. This Act shall come into operation on the day on which it commencement, receives the Royal Assent.
 - 3. Section four A of the Principal Act is repealed.

Additional tax on land.

4. The Second Schedule to the Principal Act is amended by second Schedule. omitting the figures "£5,000" and "£80,000" (wherever occurring) and inserting in their stead the figures "£8,750" and "£83,750" respectively.

5. The amendments effected by this Act apply to all assessments Application of for the financial year which began on the first day of July, One thousand nine hundred and fifty-one, and for all subsequent financial years.

Act No. 21, 1910, as amended by No. 28, 1914; No. 30, 1918; No. 17, 1922; No. 29, 1927; No. 45, 1938 (as amended by No. 80, 1950); No. 16, 1940; and No. 50, 1941.