

LAND TAX ABOLITION.

No. 85 of 1956.

An Act to amend the *Land Tax Abolition Act 1953*.

[Assented to 8th November, 1956.]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows :—

- 1.—(1.) This Act may be cited as the *Land Tax Abolition Act 1956*. Short title and citation.
 (2.) The *Land Tax Abolition Act 1953*,* as amended by this Act, may be cited as the *Land Tax Abolition Act 1953–1956*.
2. This Act shall come into operation on the day on which it receives the Royal Assent. Commencement.
3. After section two of the *Land Tax Abolition Act 1953* the following section is inserted :—
- “ 3. Where land that is subject to a charge in respect of unpaid land tax by virtue of section fifty-six of the *Land Tax Assessment Act 1910–1952* is, on or after the date of commencement of this section, purchased by a *bona fide* purchaser for value, the charge does not have effect as against the purchaser unless, at the time the land is so purchased—
- (a) the charge is registered in relation to the land in accordance with sub-section (2.) of that section ; or
- (b) a caveat with reference to the charge is in force in respect of the land, being a caveat lodged with the Registrar-General or Registrar of Titles or other proper officer of the State or Territory of the Commonwealth in which the land is situated.” Effect of charge on land.

* Act No. 2, 1953.