LAND TAX ABOLITION

**No. 85 of 1956.**

An Act to amend the *Land Tax Abolition Act* 1953.

[Assented to 8th November, 1956.]

BE it enacted by the Queen’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *Land Tax Abolition Act* 1956.

(2.) The *Land Tax Abolition Act* 1953, as amended by this Act, may be cited as the *Land Tax Abolition Act* 1953–1956.

**Commencement.**

**2.** This Act shall come into operation on the day on which it receives the Royal Assent.

**3.** After section two of the *Land Tax Abolition Act* 1953 the following section is inserted:—

**Effect of charge on land.**

“3. Where land that is subject to a charge in respect of unpaid land tax by virtue of section fifty-six of the *Land Tax Assessment Act* 1910–1952 is, on or after the date of commencement of this section, purchased by a *bona fide* purchaser for value, the charge does not have effect as against the purchaser unless, at the time the land is so purchased—

(*a*)the charge is registered in relation to the land in accordance with sub-section (2.) of that section; or

(*b*) a caveat with reference to the charge is in force in respect of the land, being a caveat lodged with the Registrar-General or Registrar of Titles or other proper officer of the State or Territory of the Commonwealth in which the land is situated.”.