NORTHERN TERRITORY (LESSEES’ LOANS GUARANTEE).

**No. 14 of 1959.**

An Act to amend the *Northern Territory* (*Lessees’ Loans Guarantee*) *Act* 1954.

[Assented to 23rd April, 1959.]

BE it enacted by the Queen’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *Northern Territory* (*Lessees’ Loans Guarantee*) *Act* 1959.

(2.) The *Northern Territory* (*Lessees*’ *Loans Guarantee*) *Act* 1954, as amended by this Act, may be cited as the *Northern Territory* (*Lessees’ Loans Guarantee*) *Act* 1954-1959.

**Commencement.**

**2.** This Act shall come into operation on the day on which the *Reserve Bank Act* 1959 comes into operation.

**Definitions.**

**3.** Section three of the *Northern Territory* (*Lessees*’ *Loans Guarantee*) *Act* 1954 is amended by omitting the definition of “bank” and inserting in its stead the following definition:—

“‘bank’ means the Commonwealth Trading Bank of Australia, the Commonwealth Savings Bank of Australia, the Commonwealth Development Bank of Australia or a body corporate authorized under Part II. of the *Banking Act* 1959 to carry on banking business in Australia;”.