**Bankruptcy (Decimal Currency)**

**No. 128 of 1965**

An Act to amend the *Bankruptcy Act* 1924–1960, as amended by the *Judges’ Remuneration Act* 1965, in relation to Decimal Currency.

[Assented to 18 December, 1965]

BE it enacted by the Queen’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *Bankruptcy* (*Decimal Currency*) *Act* 1965.

(2.) The *Bankruptcy Act* 1924–1960, as amended by the *Judges’ Remuneration Act* 1965,is in this Act referred to as the Principal Act.

(3.) The Second Schedule to the *Judges’ Remuneration Act* 1965 is amended by omitting the words and figures—

“*Bankruptcy Act* 1924–1960 | *Bankruptcy Act* 1924–1965”*.*

(4.) The Principal Act, as amended by this Act, may be cited as the *Bankruptcy Act* 1924–1965.

**Commencement.**

**2.** This Act shall come into operation on the fourteenth day of February, One thousand nine hundred and sixty-six.

**Duties of trustee.**

**3.** Section 175 of the Principal Act is amended—

(*a*)by omitting sub-paragraph (iii) of paragraph (*c*)of subsection (1.) and inserting in its stead the following sub-paragraph:—

“(iii) of the dividend, if any, proposed to be paid to the creditors, and the amount to be retained for further contingencies,”;

(*b*)by omitting from paragraph (*c*)of that sub-section the words “amount in the pound” (last occurring) and inserting in their stead the word “dividend”; and

(*c*)by omitting from paragraph (*h*)of that sub-section the words “amount in the pound” and inserting in their stead the word “dividend”.

**Contents of register.**

**4.** Section 197 of the Principal Act is amended by omitting from paragraph (*c*)of sub-section (1.) the words “in the pound”.

**Bankruptcy notices in decimal currency.**

**5.**—(1.) Where a bankruptcy notice under section 53 of the *Bankruptcy Act* 1924–1965 is issued on or after the fourteenth day of February, One thousand nine hundred and sixty-six, in respect of a judgment or order that is expressed in the currency provided for by the *Coinage Act* 1909–1947, the amount of the judgment debt or sum ordered to be paid shall be expressed in the bankruptcy notice in the currency provided for by the *Currency Act* 1965 and, for that purpose, the amount shall, subject to the next succeeding sub-section, be ascertained by reference to the equivalents specified in sub-section (4.) of section 8 of that Act.

(2.) For the purposes of the last preceding sub-section, where the amount referred to in the last preceding sub-section in the currency provided for by the *Coinage Act* 1909–1947 is an amount of pounds, shillings and pence, pounds and pence, shillings and pence or pence, the corresponding amount in the currency provided for by the *Currency Act* 1965 shall be calculated on the basis that an amount of pence specified in the first column in the table set out in sub-section (3.) of section 11 of the *Currency Act* 1965 corresponds to the amount of cents specified in the second column of that table opposite to that amount of pence.