

Commonwealth Banks

No. 132 of 1965

An Act to amend the *Commonwealth Banks Act 1959–1963* in relation to Decimal Currency.

[Assented to 18 December, 1965]

BE it enacted by the Queen's Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

1.—(1.) This Act may be cited as the *Commonwealth Banks Act 1965*. Short title and citation.

(2.) The *Commonwealth Banks Act 1959–1963*,* as amended by this Act, may be cited as the *Commonwealth Banks Act 1959–1965*.

2. This Act shall come into operation on the fourteenth day of February, One thousand nine hundred and sixty-six. Commencement.

3. Section 52 of the *Commonwealth Banks Act 1959–1963* is amended by omitting from sub-section (1.) the word "pound" and inserting in its stead the word "dollar". Interest on deposits.

4. In respect of the month of February, One thousand nine hundred and sixty-six, the Commonwealth Savings Bank of Australia may allow on any sum, not being less than Ten shillings or One dollar, interest in accordance with section 52 of the *Commonwealth Banks Act 1959–1965*. Interest on deposit in respect of February, 1966.

* Act No. 5, 1959, as amended by No. 75, 1961; No. 3, 1962; and No. 57, 1963.