**Commonwealth Banks**

**No. 132 of 1965**

An Act to amend the *Commonwealth Banks Act* 1959–1963 in relation to Decimal Currency.

[Assented to 18 December, 1965]

BE it enacted by the Queen’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title and citation.**

**1.**—(1.) This Act may be cited as the *Commonwealth Banks Act* 1965.

(2.) The *Commonwealth Banks Act* 1959–1963, as amended by this Act, may be cited as the *Commonwealth Banks Act* 1959–1965.

**Commencement.**

**2.** This Act shall come into operation on the fourteenth day of February, One thousand nine hundred and sixty-six.

**Interest on deposits.**

**3.** Section 52 of the *Commonwealth Banks Act* 1959–1963 is amended by omitting from sub-section (1.) the word “pound” and inserting in its stead the word “dollar”.

**Interest on deposit in respect of February, 1966.**

**4.** In respect of the month of February, One thousand nine hundred and sixty-six, the Commonwealth Savings Bank of Australia may allow on any sum, not being less than Ten shillings or One dollar, interest in accordance with section 52 of the *Commonwealth Banks Act* 1959–1965.