**Australian Capital Territory Tax (Hire-purchase Business)**

**No. 44 of 1969**

An Act relating to the Imposition of Tax in respect of certain Hire-purchase Agreements executed in the Australian Capital Territory.

[Assented to 14 June 1969]

BE it enacted by the Queen’s Most Excellent Majesty, the Senate, and the House of Representatives of the Commonwealth of Australia, as follows:—

**Short title.**

**1.** This Act may be cited as the *Australian Capital Territory Tax* (*Hire-purchase Business*) *Act* 1969.

**Commencement.**

**2.** This Act shall come into operation on a date to be fixed by Proclamation.

**Incorporation.**

**3.** The *Australian Capital Territory Taxation* (*Administration*) *Act* 1969 is incorporated and shall be read as one with this Act.

**Imposition of tax.**

**4.** Subject to this section, tax is imposed on the purchase price under a hire-purchase agreement—

(*a*) under which the owner is a registered owner; and

(*b*) that is entered into in the Territory after the commencement of this Act.

**Rate of tax.**

**5.** The rate of tax is one and a quarter per centum of the purchase price under the hire-purchase agreement.

**Exemptions.**

**6.** Tax is not imposed on—

(*a*)a hire-purchase agreement under which the purchase price does not exceed One hundred dollars;

(*b*)a hire-purchase agreement entered into by an authority of the Commonwealth or of a Territory prescribed for the purposes of this paragraph;

(*c*) a hire-purchase agreement under which the hirer is—

(i) a member of a diplomatic mission in Australia of the government of another country that does not impose stamp duty or any similar tax on hire-purchase agreements or grants in relation to Australia an exemption from any such stamp duty or similar tax corresponding to this exemption; or

(ii) a member of his family forming part of his household,

being a person who is not an Australian citizen or is not ordinarily resident in Australia; or

(*d*) a hire-purchase agreement under which the hirer is a public hospital, public benevolent institution, religious institution or public educational institution.