

# Commonwealth Banks Act 1973

No. 18 of 1973

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## AN ACT

To amend the *Commonwealth Banks Act* 1959-1968 to remove the Limitation on the Amount of Housing Loans to Individuals.

[Assented to 11 April 1973]

BE IT ENACTED by the Queen, the Senate and the House of Representatives of Australia, as follows:—

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| 1. (1) This Act may be cited as the <i>Commonwealth Banks Act</i> 1973.  | Short title<br>and citation. |
| (2) The <i>Commonwealth Banks Act</i> 1959-1968,* as amended by this Act, may be cited as the <i>Commonwealth Banks Act</i> 1959-1973. |                              |
| 2. This Act shall come into operation on the day on which it receives the Royal Assent.  | Commence-<br>ment.           |
| 3. Section 66 of the <i>Commonwealth Banks Act</i> 1959-1968 is repealed.  | Amount of<br>loans.          |

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\*Act No. 5, 1939, as amended by Nos. 75, 1961; No. 3, 1962; No. 57, 1963; No. 132, 1965; Nos. 58 and 93, 1966; and No. 144, 1968.