

Commonwealth Banks Act (No. 2) 1973

No. 117 of 1973

AN ACT

To amend the *Commonwealth Banks Act 1959-1968*,
as amended by the *Commonwealth Banks Act 1973*.

[Assented to 26 October 1973]

BE IT ENACTED by the Queen, the Senate and the House of Representatives of Australia, as follows:—

Short title
and citation.

1. (1) This Act may be cited as the *Commonwealth Banks Act (No. 2) 1973*.

(2) The *Commonwealth Banks Act 1959-1968*,* as amended by the *Commonwealth Banks Act 1973*,† is in this Act referred to as the Principal Act.

(3) Section 1 of the *Commonwealth Banks Act 1973* is amended by omitting sub-section (2).

(4) The Principal Act, as amended by this Act, may be cited as the *Commonwealth Banks Act 1959-1973*.

Commence-
ment.

2. This Act shall come into operation on the day on which it receives the Royal Assent.

Repeal of
section 3.

3. Section 3 of the Principal Act is repealed.

* Act No. 5, 1959, as amended by No. 75, 1961; No. 3, 1962; No. 57, 1963; No. 132, 1965; Nos. 58 and 93, 1966; and No. 144, 1968.

† Act No. 18, 1973.

4. Section 5 of the Principal Act is repealed and the following sections substituted:—

“ 5. Subject to section 5A, this Act extends to all the Territories.

Application
to
Territories.

“ 5A. (1) The Treasurer may, by notice published in the *Gazette*, declare that, on a date specified in the notice, this Act shall cease to extend to an external Territory specified in the notice, and, on and after the date specified in such a notice, this Act, other than sub-section (2) of this section, does not extend to the Territory so specified and a reference in this Act, other than this section, to a Territory does not include a reference to the Territory so specified.

Cessation of
application
to Territory.

“ (2) Section 8 of the *Acts Interpretation Act 1901-1973* applies in relation to a notice published under this section as if the notice were an Act repealing this Act to the extent that, immediately before the date specified in the notice, this Act extended to the Territory specified in the notice.”.

5. The Principal Act is amended as set out in the Schedule.

Formal
amendments.

SCHEDULE

Section 5

FORMAL AMENDMENTS

1. The following provisions of the Principal Act are amended by omitting any number expressed in words that is used to identify a section of that Act or of another Act, and substituting that number expressed in figures:—

Sections 12 (2), 16 (1) (a), 17 (1), 18 (1), 27, 40, 87, 90 (3), 99 (2) (sa), 107 (10) (g) and 108 (1).

2. The following provisions of the Principal Act are amended by omitting the words “ o this Act ” and “ of this section ” (wherever occurring):—

Sections 11 (7), 12 (2), 14 (3) and (4), 17 (1), 18 (1), 69 (4), (5) and (6), 87, 90 (3), 101 (6) and (9), 107 (6), (7), (8) and (10) (g), 108 (1), 109 (6) and (9) and 121 (3).

3. The Principal Act is further amended as set out in the following table:—

Provision	Amendment
Section 4 (definition of “ Australia ”)	Omit “ of the Commonwealth ”.
Section 63 (2)	Omit “ of the Commonwealth ” (first and third occurring).
Section 95 (3)	(a) Omit “ the first day of ”, substitute “ 1 ”. (b) Omit “ thirty-first day of ”, substitute “ 31 ”.
Section 107 (3) (b)	Omit “ of the Commonwealth ” (second occurring).
Section 119 (1)	Omit “ of the Commonwealth ” (first occurring).
Section 119 (2)	Omit “ of the Commonwealth ” (second occurring).