



Private Health Insurance Incentives Amendment Act 1998

No. 127, 1998

**An Act to amend the *Private Health Insurance
Incentives Act 1997*, and for related purposes**

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Private Health Insurance Incentives Amendment Act 1998

No. 127, 1998

An Act to amend the *Private Health Insurance Incentives Act 1997*, and for related purposes

[Assented to 21 December 1998]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Private Health Insurance Incentives Amendment Act 1998*.

2 Commencement

- (1) Subject to subsection (2), this Act commences on the day on which it receives the Royal Assent.
- (2) Schedule 2 commences on 1 July 2000.

3 Schedule(s)

Subject to section 2, each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendment of the Private Health Insurance Incentives Act 1997

1 Subsection 4-3(6)

Repeal the subsection, substitute:

- (6) An application under this section may be made:
 - (a) if the application is for registration in respect of a policy for the financial year that began on 1 July 1997—not later than 31 December 1998; or
 - (b) if the application is for registration in respect of a policy for the financial year that began on 1 July 1998—not later than 31 December 1999.

2 Subsection 5-1(1)

Omit all the words before paragraph (a), substitute:

Subject to subsection (1A), the amount of premium that, apart from this section, would be payable under a private health insurance policy in respect of which a person is a participant in the incentives scheme for a financial year (see section 5-2) is to be reduced by the amount (the *reduction amount*) worked out under whichever of the following paragraphs is applicable:

3 After subsection 5-1(1)

Insert:

- (1A) If the person has received a tax offset under Subdivision 61-G of the *Income Tax Assessment Act 1997* in respect of the amount of premium:
 - (a) where the amount of the offset is less than the reduction amount—the reduction amount is to be reduced by the amount of the offset; or
 - (b) otherwise—the amount of the premium is not to be reduced under subsection (1).

4 At the end of subsection 5-1(2)

Add:

- ; or (e) the payment on or before 31 December 1998 of a part of a premium that relates to a period after 30 June 1999; or
- (f) the payment of a premium that is made after 31 December 1998.

5 After paragraph 8-4(1)(b)

Insert:

- ; and (c) policies in respect of which:
 - (i) there was no reduction in premium for the relevant month; or
 - (ii) the reduction in premium for the relevant month was reduced under subsection 5-1(1A).

6 Schedule 1

Insert:

financial year means the financial year that began on 1 July 1997 or the financial year that began on 1 July 1998.

Schedule 2—Repeal of the Private Health Insurance Incentives Act 1997

1 The whole of the Act

Repeal the Act.

*[Minister's second reading speech made in—
House of Representatives on 12 November 1998]
Senate on 30 November 1998*

(177/98)