



A New Tax System (Luxury Car Tax Imposition—Excise) Act 1999

No. 78, 1999



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**An Act to implement A New Tax System by
imposing a luxury car tax, so far as that tax is a
duty of excise**

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An Act to implement A New Tax System by imposing a luxury car tax, so far as that tax is a duty of excise

[Assented to 8 July 1999]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *A New Tax System (Luxury Car Tax Imposition—Excise) Act 1999*.

2 Commencement

This Act commences on 1 July 2000.

3 Imposition

- (1) The tax that is payable under the *A New Tax System (Luxury Car Tax) Act 1999* is imposed by this section under the name of luxury car tax.
- (2) This section imposes luxury car tax only so far as that tax is a duty of excise within the meaning of section 55 of the Constitution.

4 Rate

The rate of luxury car tax payable under the *A New Tax System (Luxury Car Tax) Act 1999* is 25%.

Note: Luxury car tax is only calculated on the value of the car that exceeds the luxury car tax threshold in that Act.

5 Act does not impose a tax on property of a State

- (1) This Act does not impose a tax on property of any kind belonging to a State.
- (2) *Property of any kind belonging to a State* has the same meaning as in section 114 of the Constitution.

[*Minister's second reading speech made in—
House of Representatives on 24 March 1999
Senate on 31 March 1999*]

(48/99)