



Authorised Non-operating Holding Companies Supervisory Levy Determination Validation Act 2000

No. 14, 2000



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**An Act to validate a determination made under the
*Authorised Non-operating Holding Companies
Supervisory Levy Imposition Act 1998***

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**An Act to validate a determination made under the
*Authorised Non-operating Holding Companies
Supervisory Levy Imposition Act 1998***

[Assented to 31 March 2000]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Authorised Non-operating Holding Companies Supervisory Levy Determination Validation Act 2000*.

2 Commencement

This Act commences on the commencement of Part 1 of Schedule 12 to the *Financial Sector Reform (Amendments and Transitional Provisions) Act (No. 1) 2000*.

3 Definition

In this Act:

Imposition Act means the *Authorised Non-operating Holding Companies Supervisory Levy Imposition Act 1998*.

4 Validity of determination

- (1) This section applies to a determination that was purportedly made under subsection 7(1) of the Imposition Act on 11 August 1998, and was notified in the *Gazette* on 13 August 1998.
- (2) The determination is taken, despite subsection 48(2) of the *Acts Interpretation Act 1901*:
 - (a) to have been made under subsection 7(1) of the Imposition Act; and
 - (b) to have been effective on and at all times after 1 July 1998.

- (3) Despite paragraph (2)(b), the determination may be repealed, rescinded, revoked, amended or varied in accordance with subsection 33(3) of the *Acts Interpretation Act 1901*.
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*[Minister's second reading speech made in—
House of Representatives on 30 June 1999
Senate on 29 September 1999]*

(144/99)
