

# Medicare Levy Amendment (CPI Indexation) Act 2000

No. 54, 2000



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An Act to index thresholds for Medicare levy and Medicare levy surcharge, and for related purposes

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## **Medicare Levy Amendment (CPI Indexation) Act 2000**

No. 54, 2000

### An Act to index thresholds for Medicare levy and Medicare levy surcharge, and for related purposes

[Assented to 30 May 2000]

#### The Parliament of Australia enacts:

#### 1 Short title

This Act may be cited as the Medicare Levy Amendment (CPI Indexation) Act 2000.

#### 2 Commencement

This Act commences on the day on which it receives the Royal Assent.

#### 3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

## Schedule 1—Indexing thresholds

#### A New Tax System (Medicare Levy Surcharge—Fringe Benefits) Act 1999

#### 1 Paragraphs 15(c) and 16(2)(c)

Omit "\$13,389", substitute "\$13,550".

#### 2 Application

The amendments of the *A New Tax System* (*Medicare Levy Surcharge—Fringe Benefits*) *Act 1999* made by this Schedule apply to assessments for the 1999-2000 year of income and later years of income.

#### Medicare Levy Act 1986

3 Subsections 7(1) and (2)

Omit "\$13,389", substitute "\$13,550".

4 Subsection 7(2)

Omit "\$14,474", substitute "\$14,648".

5 Subsection 8(5) (definition of family income threshold)

Omit "\$22,594", substitute "\$22,865".

6 Subsection 8(6)

Omit "\$22,594", substitute "\$22,865".

7 Paragraph 8D(3)(c)

Omit "\$13,389", substitute "\$13,550".

8 Subparagraph 8D(4)(a)(ii)

Omit "\$13,389", substitute "\$13,550".

9 Subsections 8G(2) and (3)

Omit "\$13,389", substitute "\$13,550".

10 Application

The amendments of the *Medicare Levy Act 1986* made by this Schedule apply to assessments for the 1999-2000 year of income and later years of income.

[Minister's second reading speech made in— House of Representatives on 9 December 1999 Senate on 9 May 2000]

(234/99)