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**Taxation (Unpaid Company Tax—Promoters) Act 1982**

**No. 121 of 1982**

**An Act to impose a tax in respect of certain unpaid company tax**

[*Assented to 13 December 1982*]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

**Short title**

**1.** This Act may be cited as the *Taxation (Unpaid Company Tax—Promoters) Act 1982.*

**Commencement**

**2.** This Act shall come into operation on the day on which the *Taxation (Unpaid Company Tax) Assessment Act 1982* comes into operation.

**Incorporation**

**3.** The *Taxation (Unpaid Company Tax) Assessment Act 1982* is incorporated and shall be read as one with this Act.

**Imposition of tax**

**4.** Where at any time a promoters taxable amount exists under the *Taxation (Unpaid Company Tax) Assessment Act 1982,* tax is imposed, and shall be levied and paid, on that promoters taxable amount.

**Amount of tax**

**5.** The amount of the tax imposed by this Act in respect of a promoters taxable amount is an amount equal to the promoters taxable amount.