



Bank Account Debits Tax Amendment Act 1986

No. 113 of 1986

An Act to amend the *Bank Account Debits Tax Act 1982*, and for related purposes

[Assented to 4 November 1986]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title, &c.

1. (1) This Act may be cited as the *Bank Account Debits Tax Amendment Act 1986*.

(2) The *Bank Account Debits Tax Act 1982*¹ is in this Act referred to as the Principal Act.

Commencement

2. This Act shall come into operation on 1 December 1986.

Schedule

3. The Schedule to the Principal Act is amended—

- (a) by omitting from Column 2 “10 cents” and substituting “15 cents”;
- (b) by omitting from Column 2 “25 cents” and substituting “35 cents”;
- (c) by omitting from Column 2 “50 cents” and substituting “75 cents”;
- (d) by omitting from Column 2 “\$1” and substituting “\$1.50”; and
- (e) by omitting from Column 2 “\$1.50” and substituting “\$2.00”.

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Application of amendments

4. The amendments made by this Act apply to debits made on or after 1 December 1986.

NOTE

1. No. 141, 1982, as amended. For previous amendments, see No. 110, 1983; No. 103, 1984; and No. 171, 1985.

*[Minister's second reading speech made in—
House of Representatives on 17 September 1986
Senate on 9 October 1986]*