

Commonwealth Borrowing Levy Amendment Act 1989

No. 128 of 1989

An Act to amend the Commonwealth Borrowing Levy Act 1987

[Assented to 7 November 1989]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title etc.

1. (1) This Act may be cited as the Commonwealth Borrowing Levy Amendment Act 1989.

(2) In this Act, "Principal Act" means the Commonwealth Borrowing Levy Act 1987¹.

Commencement

2. (1) Subject to this section, this Act commences on the day on which it receives the Royal Assent.

(2) Paragraphs 4 (a) and (d) are to be taken to have commenced on 1 July 1989.

(3) Paragraph 4 (c) is to be taken to have commenced on 11 May 1989.

Interpretation

3. Section 3 of the Principal Act is amended by omitting subsection (1) and substituting the following subsection:

"(1) In this Act:

'body' means:

- (a) a body referred to in the Schedule; and
- (b) a body declared by another Act to be a prescribed body for the purposes of this Act; and
- (c) a body corporate (other than a body referred to in the Schedule) that is, under the *Companies Act 1981*, a subsidiary of a body referred to in paragraph (a) or (b).".

Schedule

4. The Schedule to the Principal Act is amended:

(a) by inserting before Item 1 the following item:

"1AA. Aerospace Technologies of Australia Pty. Limited, being a company incorporated on 3 December 1986 under the law in force in the Australian Capital Territory";

- (b) by omitting Item 2;
- (c) by omitting Item 3;
- (d) by inserting after Item 11 the following item: "11A. Civil Aviation Authority";
- (e) by omitting Item 14.

NOTE

1. No. 114, 1987, as amended. For previous amendments, see Nos. 22, 121, 126, 127 and 129, 1988.

[Minister's second reading speech made in— House of Representatives on 16 August 1989 Senate on 26 October 1989]