



Wool Marketing Amendment Act 1990

No. 62 of 1990

An Act to amend the *Wool Marketing Act 1987*

[Assented to 16 June 1990]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

Short title etc.

1. (1) This Act may be cited as the *Wool Marketing Amendment Act 1990*.

(2) In this Act, “Principal Act” means the *Wool Marketing Act 1987*¹.

Commencement

2. This Act commences on the day on which it receives the Royal Assent.

Raising of money by Corporation

3. Section 53 of the Principal Act is amended by inserting after subsection (7) the following subsection:

“(7A) The Treasurer, or an officer authorised in writing by the Treasurer for the purpose, may, on behalf of the Commonwealth, guarantee the repayment of money borrowed, or otherwise raised, before 1 July 1992, in accordance with subsection (1) and the payment of interest on money so borrowed or raised.”.

NOTE

1. No. 90, 1987, as amended. For previous amendments, see Nos. 51 and 111, 1988; Nos. 88 and 130, 1989; and No. 16, 1990.

[*Minister's second reading speech made in—
House of Representatives on 1 June 1990
Senate on 1 June 1990*]