



# Wool Tax (No. 5) Amendment Act 1990

No. 67 of 1990

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## An Act to amend the *Wool Tax Act (No. 5) 1964*, and for related purposes

[Assented to 16 June 1990]

BE IT ENACTED by the Queen, and the Senate and the House of Representatives of the Commonwealth of Australia, as follows:

### Short title etc.

1. (1) This Act may be cited as the *Wool Tax (No. 5) Amendment Act 1990*.

(2) In this Act, “Principal Act” means the *Wool Tax Act (No. 5) 1964*<sup>1</sup>.

### Commencement

2. This Act commences on the day on which it receives the Royal Assent.

### Rate of Tax

3. Section 5 of the Principal Act is amended by omitting from paragraph (a) “10” and substituting “20”.

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**Application**

4. Regulations made for the purposes of section 5 of the Principal Act as amended by this Act may be expressed to apply to all shorn wool on which a tax is imposed under section 4 of the Principal Act as so amended, being shorn wool exported from Australia after 30 June 1990 or such later day as is from time to time specified in the regulations.

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**NOTE**

1. No. 29, 1964, as amended. For previous amendments, see No. 68, 1973; No. 70, 1974; No. 90, 1975; Nos. 37 and 76, 1976; No. 48, 1977; No. 76, 1978; No. 36, 1979; No. 55, 1980; No. 89, 1985; and No. 50, 1987.

[*Minister's second reading speech made in—  
House of Representatives on 17 May 1990  
Senate on 1 June 1990*]