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**Fringe Benefits Tax Amendment Act 1991**

**No. 213 of 1991**

**An Act to amend the *Fringe Benefits Tax Act 1986*,and for related purposes**

[*Assented to 24 December 1991*]

The Parliament of Australia enacts:

**Short title etc.**

**1.(1)** This Act may be cited as the *Fringe Benefits Tax Amendment Act 1991.*

**(2)** In this Act, **"Principal Act"** means the *Fringe Benefits Tax Act 1986*1.

**Commencement**

**2.** This Act commences on the day on which it receives the Royal Assent.

**Rate of tax**

**3.** Section 6 of the Principal Act is amended by omitting "47%" and substituting "48.25%".

**Application of rate amendment**

**4.** The amendment made by section 3 applies to the year of tax commencing on 1 April 1992 and all subsequent years of tax.

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**NOTE**

1. No. 40, 1986, as amended. For previous amendments, see No. 70, 1989.

[*Minister's second reading speech made in—*

*House of Representatives on 10 October 1991*

*Senate on 12 November 1991*]