



Automotive Industry Authority Repeal Act 1994

No. 101 of 1994

An Act to repeal the *Automotive Industry Authority Act 1984*, and for related purposes

[Assented to 30 June 1994]

The Parliament of Australia enacts:

Short title

1. This Act may be cited as the *Automotive Industry Authority Repeal Act 1994*.

Commencement

2. This Act commences on 1 July 1994.

Definition

3. In this Act, unless the contrary intention appears:

Automotive Industry Authority Repeal No. 101, 1994

“Authority” means the Automotive Industry Authority established by the *Automotive Industry Authority Act 1984*.

Repeal

4. The *Automotive Industry Authority Act 1984* is repealed.

Report on operations of Authority

5. As soon as practicable after 1 July 1994, the Minister must cause to be prepared a report of the Authority’s operations during the financial year that commenced on 1 July 1993, together with financial statements in respect of that financial year in such form as the Minister for Finance approves.

Audit of financial statements

6.(1) The Minister must cause the financial statements prepared in accordance with section 5 to be given to the Auditor-General.

(2) The Auditor-General must report to the Minister:

- (a) whether, in the Auditor-General’s opinion, the statements are based on proper accounts and records; and
- (b) whether the statements are in agreement with the accounts and records and, in the Auditor-General’s opinion, show fairly the financial transactions and the state of the affairs of the Authority; and
- (c) whether, in the Auditor-General’s opinion, the receipt, expenditure and investment of money, and the acquisition and disposal of assets, by the Authority during the financial year that commenced on 1 July 1993 have been in accordance with the *Automotive Industry Authority Act 1984*; and
- (d) as to such other matters arising out of the statements as the Auditor-General thinks should be reported to the Minister.

Reports and financial statements to be laid before Parliament

7. The Minister must cause copies of the report and financial statements referred to in section 5, together with a copy of the Auditor-General’s report under section 6, to be laid before each House of the Parliament within 15 sitting days of that House after the Minister receives the Auditor-General’s report.

[Minister’s second reading speech made in—
Senate on 6 June 1994
House of Representatives on 28 June 1994]