

**Automotive Industry Authority Repeal
Act 1994**

**No. 101 of 1994**

**An Act to repeal the *Automotive Industry Authority Act
1984*,and for related purposes**

[*Assented to 30 June 1994*]

The Parliament of Australia enacts:

**Short title**

**1.** This Act may be cited as the *Automotive Industry Authority Repeal Act 1994.*

**Commencement**

**2.** This Act commences on 1 July 1994.

**Definition**

**3.** In this Act, unless the contrary intention appears:

**“Authority”** means the Automotive Industry Authority established by the *Automotive Industry Authority Act 1984.*

**Repeal**

**4.** The *Automotive Industry Authority Act 1984* is repealed.

**Report on operations of Authority**

**5.** As soon as practicable after 1 July 1994, the Minister must cause to be prepared a report of the Authority’s operations during the financial year that commenced on 1 July 1993, together with financial statements in respect of that financial year in such form as the Minister for Finance approves.

**Audit of financial statements**

**6.(1)** The Minister must cause the financial statements prepared in accordance with section 5 to be given to the Auditor-General.

**(2)** The Auditor-General must report to the Minister:

(a) whether, in the Auditor-General’s opinion, the statements are based on proper accounts and records; and

(b) whether the statements are in agreement with the accounts and records and, in the Auditor-General’s opinion, show fairly the financial transactions and the state of the affairs of the Authority; and

(c) whether, in the Auditor-General’s opinion, the receipt, expenditure and investment of money, and the acquisition and disposal of assets, by the Authority during the financial year that commenced on 1 July 1993 have been in accordance with the *Automotive Industry Authority Act 1984*; and

(d) as to such other matters arising out of the statements as the Auditor-General thinks should be reported to the Minister.

**Reports and financial statements to be laid before Parliament**

**7.** The Minister must cause copies of the report and financial statements referred to in section 5, together with a copy of the Auditor-General’s report under section 6, to be laid before each House of the Parliament within 15 sitting days of that House after the Minister receives the Auditor-General’s report.
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[*Minister’s second reading speech made in*—

*Senate on 6 June 1994*

*House of Representatives on 28 June 1994*]