**Commonwealth Coat of Arms of Australia**

**Fringe Benefits Tax Amendment Act 1995**

**No. 55 of 1995**

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**Fringe Benefits Tax Amendment Act 1995**

**No. 55 of 1995**

**An Act to amend the *Fringe Benefits Tax Act 1986*, and for related purposes**

[*Assented to 28 June 1995*]

The Parliament of Australia enacts:

**Short title**

**1**. This Act may be cited as the *Fringe Benefits Tax Amendment Act 1995.*

**Commencement**

**2.** This Act, other than Schedule 2, commences on the day on which it receives the Royal Assent. Schedule 2 commences on 1 April 1996.

**Schedules**

**3.** The *Fringe Benefits Tax Act 1986* is amended in accordance with the applicable items in the Schedules, and the other items in the Schedules have effect according to their terms.

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**SCHEDULE 1** Section 3

AMENDMENT OF THE *FRINGE BENEFITS TAX ACT 1986*COMMENCING ON ROYAL ASSENT

**1. Section 6:**

Omit "48.4%", substitute "48.475%".

**2. Application**

The amendment made by this Schedule applies to the year of tax beginning on 1 April 1995.

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**SCHEDULE 2** Section 3

AMENDMENT OF THE *FRINGE BENEFITS TAX ACT 1986*COMMENCING ON 1 APRIL 1996

**1.** **Section 6:**

Omit "48.475%", substitute "48.5%".

**2.** **Application**

The amendment made by this Schedule applies to the year of tax beginning on 1 April 1996 and all later years of tax.

[*Minister's second reading speech made in—*

*House of Representatives on 6 June 1995*

*Senate on 9 June 1995*]