



# **Banking (Queensland Industry Development Corporation) Amendment Act 1995**

**No. 99 of 1995**

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**An Act to amend the *Banking Act 1959***

*[Assented to 15 September 1995]*

The Parliament of Australia enacts:

**Short title**

1. This Act may be cited as the *Banking (Queensland Industry Development Corporation) Amendment Act 1995*.

*Banking (Queensland Industry Development  
Corporation) Amendment No. 99, 1995*

**Commencement**

2. This Act commences on the day on which it receives the Royal Assent.

**Schedule**

3. The *Banking Act 1959* is amended as set out in the Schedule.
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**SCHEDULE**

Section 3

**AMENDMENT OF THE BANKING ACT 1959**

**1. Subsection 5(1) (definition of “bank”):**

After “includes” insert “the Queensland Industry Development Corporation,”.

**2. Subsection 5(1):**

Insert the following definition:

“ ‘**Queensland Industry Development Corporation**’ means the body of that name established under the *Queensland Industry Development Corporation Act 1985* of Queensland and continued in existence under the *Queensland Industry Development Corporation Act 1994* of Queensland;”.

**3. Subsection 6(1):**

Omit “subsections (1A) and (1B),”, substitute “subsections (1A), (1B) and (1C),”.

**4. After subsection 6(1B):**

Insert:

“(1C) Part II (other than Division 1), Part V and sections 61, 62, 64, 65, 68 and 69 apply to the Queensland Industry Development Corporation.

**Note:** The matter of State banking in so far as it applies to the Queensland Industry Development Corporation has been referred to the Parliament of the Commonwealth by the Parliament of Queensland.”.

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*[Minister’s second reading speech made in—  
House of Representatives on 22 June 1995  
Senate on 27 June 1995]*