



Superannuation Laws Amendment (2007 Budget Co-contribution Measure) Act 2007

No. 67, 2007

**An Act to amend the law relating to
superannuation co-contributions**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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An Act to amend the law relating to superannuation co-contributions

[Assented to 15 May 2007]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Superannuation Laws Amendment
(2007 Budget Co-contribution Measure) Act 2007*.

Superannuation Laws Amendment (2007 Budget Co-contribution Measure) Act 2007 No. 67,
2007 1

2 Commencement

This Act commences on the day on which it receives the Royal Assent.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Increase in the Government's superannuation co-contribution for 2005-06

Superannuation (Government Co-contribution for Low Income Earners) Act 2003

1 At the end of Division 2 of Part 2

Add:

12A Amount of the Government co-contribution for 2005-06 income year

- (1) This section applies for the purposes of working out the amount of the Government co-contribution in respect of a person for the 2005-06 income year.
- (2) Despite sections 9, 10, 10A and 11, that amount is double the amount worked out under those sections in respect of the person for the 2005-06 income year.
- (3) Subsection (2) has effect subject to sections 12, 21, 22 and 23.
- (4) For the purposes of working out an amount of interest under section 12, 21 or 22 in relation to the Government co-contribution in respect of a person for the 2005-06 income year:
 - (a) disregard subsection (2); and
 - (b) treat an amount paid by the Commissioner as not including any amount paid by the Commissioner because of subsection (2).

*[Minister's second reading speech made in—
House of Representatives on 9 May 2007
Senate on 10 May 2007]*

(75/07)

*4 Superannuation Laws Amendment (2007 Budget Co-contribution Measure) Act 2007
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