



# **Corporations (National Guarantee Fund Levies) Amendment Act 2007**

**No. 148, 2007**

**An Act to amend the *Corporations (National Guarantee Fund Levies) Act 2001*, and for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)



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# Corporations (National Guarantee Fund Levies) Amendment Act 2007

No. 148, 2007

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## **An Act to amend the *Corporations (National Guarantee Fund Levies) Act 2001*, and for related purposes**

[Assented to 24 September 2007]

The Parliament of Australia enacts:

### **1 Short title**

This Act may be cited as the *Corporations (National Guarantee Fund Levies) Amendment Act 2007*.

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## 2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

<b>Commencement information</b>		
<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>Provision(s)</b>	<b>Commencement</b>	<b>Date/Details</b>
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day on which this Act receives the Royal Assent.	24 September 2007
2. Schedule 1	The 28th day after the day on which this Act receives the Royal Assent.	22 October 2007

Note: This table relates only to the provisions of this Act as originally passed by both Houses of the Parliament and assented to. It will not be expanded to deal with provisions inserted in this Act after assent.

- (2) Column 3 of the table contains additional information that is not part of this Act. Information in this column may be added to or edited in any published version of this Act.

## 3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

## **Schedule 1—Amendment**

### ***Corporations (National Guarantee Fund Levies) Act 2001***

#### **1 At the end of section 5**

Add:

- (4) A determination referred to in subsection 889J(1) of the *Corporations Act 2001* must not specify an amount of levy, or a method for determining the amount of levy, that results in the total amount in levies that becomes payable to the SEGC in a financial year exceeding 150% of the minimum amount in relation to the NGF on 1 July in the financial year.
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*[Minister's second reading speech made in—  
House of Representatives on 21 June 2007  
Senate on 13 September 2007]*

(139/07)

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