



Offshore Resources Legislation Amendment (Personal Property Securities) Act 2011

No. 113, 2011

**An Act to amend legislation relating to offshore
resources, and for other purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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**An Act to amend legislation relating to offshore
resources, and for other purposes**

[Assented to 14 October 2011]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Offshore Resources Legislation
Amendment (Personal Property Securities) Act 2011*.

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2011 1

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information		
Column 1	Column 2	Column 3
Provision(s)	Commencement	Date/Details
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	14 October 2011
2. Schedule 1	The later of: (a) the start of the day after this Act receives the Royal Assent; and (b) the registration commencement time within the meaning of the <i>Personal Property Securities Act 2009</i> .	30 January 2012 (see F2011L02397) (paragraph (b) applies)

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Offshore Minerals Act 1994

1 After section 439

Insert:

439A Licences, and interests in licences etc., are not personal property for the purposes of the *Personal Property Securities Act 2009*

Each of the following is declared not to be personal property for the purposes of the *Personal Property Securities Act 2009*:

- (a) a licence;
- (b) an interest or right in, or in relation to, a licence.

Note: See paragraph 8(1)(k) of the *Personal Property Securities Act 2009*.

Offshore Petroleum and Greenhouse Gas Storage Act 2006

2 After Part 9.10A

Insert:

Part 9.10B—Personal property securities

780H Titles, and interests etc. in titles, are not personal property for the purposes of the *Personal Property Securities Act 2009*

Each of the following is declared not to be personal property for the purposes of the *Personal Property Securities Act 2009*:

- (a) a petroleum exploration permit;
- (b) a petroleum retention lease;
- (c) a petroleum production licence;
- (d) an infrastructure licence;
- (e) a pipeline licence;
- (f) a petroleum special prospecting authority;

Schedule 1 Amendments

- (g) a petroleum access authority;
- (h) a greenhouse gas assessment permit;
- (i) a greenhouse gas holding lease;
- (j) a greenhouse gas injection licence;
- (k) a greenhouse gas search authority;
- (l) a greenhouse gas special authority;
- (m) an interest, right, determination or option referred to in item 1, 2, 3, 4, 5, 6 or 7 of the table in section 486;
- (n) an interest, right, determination or option referred to in item 1, 2, 3, 4, 5 or 6 of the table in section 537;
- (o) any other interest or right in, or in relation to, a permit, lease, licence or authority covered by paragraph (a), (b), (c), (d), (e), (f), (g), (h), (i), (j), (k) or (l) of this section.

Note: See paragraph 8(1)(k) of the *Personal Property Securities Act 2009*.

[*Minister's second reading speech made in—
House of Representatives on 25 May 2011
Senate on 7 July 2011*]

(89/11)

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