



# **Tax Laws Amendment (Medicare Levy and Medicare Levy Surcharge) Act 2012**

**No. 86, 2012**

**An Act to amend the law relating to taxation, and  
for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)



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# **Tax Laws Amendment (Medicare Levy and Medicare Levy Surcharge) Act 2012**

**No. 86, 2012**

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## **An Act to amend the law relating to taxation, and for related purposes**

*[Assented to 28 June 2012]*

The Parliament of Australia enacts:

### **1 Short title**

This Act may be cited as the *Tax Laws Amendment (Medicare Levy  
and Medicare Levy Surcharge) Act 2012*.

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*Tax Laws Amendment (Medicare Levy and Medicare Levy Surcharge) Act 2012*    No. 86, 2012

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## 2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

<b>Commencement information</b>		
<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>Provision(s)</b>	<b>Commencement</b>	<b>Date/Details</b>
1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table	The day this Act receives the Royal Assent.	28 June 2012
2. Schedule 1	The earlier of: (a) the start of the day this Act receives the Royal Assent; and (b) immediately before the commencement of Schedule 2 to the <i>Clean Energy (Tax Laws Amendments) Act 2011</i> .	28 June 2012

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

## 3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

## **Schedule 1—Medicare levy and Medicare levy surcharge income thresholds**

### **Part 1—Main amendments**

#### *A New Tax System (Medicare Levy Surcharge—Fringe Benefits) Act 1999*

##### **1 Paragraphs 15(1)(c) and 16(2)(c)**

Omit “\$18,839”, substitute “\$19,404”.

#### *Medicare Levy Act 1986*

##### **2 Subsection 3(1) (paragraph (b) of the definition of *phase-in limit*)**

Omit “\$35,810”, substitute “\$35,824”.

##### **3 Subsection 3(1) (paragraph (c) of the definition of *phase-in limit*)**

Omit “\$22,163”, substitute “\$22,828”.

##### **4 Subsection 3(1) (paragraph (b) of the definition of *threshold amount*)**

Omit “\$30,439”, substitute “\$30,451”.

##### **5 Subsection 3(1) (paragraph (c) of the definition of *threshold amount*)**

Omit “\$18,839”, substitute “\$19,404”.

##### **6 Subsection 8(5) (definition of *family income threshold*)**

Omit “\$31,789”, substitute “\$32,743”.

##### **7 Subsection 8(5) (definition of *family income threshold*)**

Omit “\$2,919”, substitute “\$3,007”.

##### **8 Subsections 8(6) and (7)**

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**Schedule 1** Medicare levy and Medicare levy surcharge income thresholds

**Part 1** Main amendments

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Omit “\$31,789”, substitute “\$32,743”.

**9 Paragraph 8D(3)(c)**

Omit “\$18,839”, substitute “\$19,404”.

**10 Subparagraph 8D(4)(a)(ii)**

Omit “\$18,839”, substitute “\$19,404”.

**11 Paragraph 8G(2)(c)**

Omit “\$18,839”, substitute “\$19,404”.

**12 Subparagraph 8G(3)(a)(ii)**

Omit “\$18,839”, substitute “\$19,404”.

**13 Application of amendments**

The amendments made by this Part apply to assessments for the 2011-2012 year of income.



## **Part 2—Consequential amendments**

### ***Clean Energy (Tax Laws Amendments) Act 2011***

#### **14 Item 1 of Schedule 2**

Omit “\$18,839”, substitute “\$19,404”.

#### **15 Item 3 of Schedule 2**

Omit “\$22,163”, substitute “\$22,828”.

#### **16 Items 5, 7, 8, 9 and 10 of Schedule 2**

Omit “\$18,839”, substitute “\$19,404”.

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*[Minister’s second reading speech made in—  
House of Representatives on 10 May 2012  
Senate on 18 June 2012]*