



Aged Care (Bond Security) Levy Amendment Act 2013

No. 80, 2013

***An Act to amend the *Aged Care (Bond Security)
Levy Act 2006*, and for related purposes***

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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No. 80, 2013

An Act to amend the *Aged Care (Bond Security) Levy Act 2006*, and for related purposes

[Assented to 28 June 2013]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Aged Care (Bond Security) Levy
Amendment Act 2013*.

2 Commencement

This Act commences on 1 July 2014.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Amendments

Aged Care (Bond Security) Levy Act 2006

1 Title

Omit “**bond**”, substitute “**accommodation payment**”.

2 Section 1

Omit “*Bond*”, substitute “*Accommodation Payment*”.

Note: This item amends the short title of the Act. If another amendment of the Act is described by reference to the Act’s previous short title, that other amendment has effect after the commencement of this item as an amendment of the Act under its amended short title (see section 10 of the *Acts Interpretation Act 1901*).

3 Section 5

Insert:

accommodation payment balance has the same meaning as in the *Aged Care (Accommodation Payment Security) Act 2006*.

4 Section 5 (definition of *bond balance*)

Repeal the definition.

5 Section 5 (paragraph (a) of the definition of *costs recoupment determination*)

Omit “*Bond*”, substitute “*Accommodation Payment*”.

6 Section 5 (definition of *default event declaration*)

Omit “*Bond*”, substitute “*Accommodation Payment*”.

7 Section 5

Insert:

outstanding accommodation payment balance has the same meaning as in the *Aged Care (Accommodation Payment Security) Act 2006*.

8 Section 5 (definition of *outstanding bond balance*)

Repeal the definition.

9 Subsection 6(2)

Omit “bond” (wherever occurring), substitute “accommodation payment”.

10 Application of amendments

The amendments made by this Schedule apply in relation to a default event declaration specified in a costs recoupment determination whether the default event declaration was made before, on or after the commencement of this Schedule.

*[Minister’s second reading speech made in—
House of Representatives on 13 March 2013
Senate on 17 June 2013]*

(37/13)
