



Superannuation (Sustaining the Superannuation Contribution Concession) Imposition Act 2013

No. 87, 2013

**An Act to impose tax on certain superannuation
contributions, and for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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[Assented to 28 June 2013]

The Parliament of Australia enacts:

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1 Short title

This Act may be cited as the *Superannuation (Sustaining the Superannuation Contribution Concession) Imposition Act 2013*.

2 Commencement

This Act commences on the day this Act receives the Royal Assent.

3 Definitions

In this Act:

income year has the same meaning as in the *Income Tax Assessment Act 1997*.

taxable contributions has the same meaning as in the *Income Tax Assessment Act 1997*.

4 Imposition of tax

Tax payable under section 293-15 of the *Income Tax Assessment Act 1997* is imposed.

5 Amount of tax

The amount of the tax is 15% of a person's taxable contributions for an income year.

6 Severability

If, apart from this section, section 4 would impose, in relation to a person, a tax the imposition of which in relation to the person would exceed the legislative power of the Commonwealth, section 4 has effect as if it did not impose that tax in relation to the person.

*[Minister's second reading speech made in—
House of Representatives on 15 May 2013
Senate on 17 June 2013]*

(95/13)

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