

**AUSTRALIAN TAXATION OFFICE**  
**HIGHER EDUCATION SUPPORT ACT 2003**

**Factor to Index an Accumulated HELP Debt**

I, **ROBERT RAVANELLO**, as delegate of the Commissioner of Taxation, HEREBY NOTIFY, pursuant to section 140-20 of the *Higher Education Support Act 2003*, that **1.020** is the HELP debt indexation factor for 1 June 2013 to be used in working out accumulated HELP debts for the 2012-2013 financial year.

In accordance with section 140-10 of the *Higher Education Support Act 2003*, the HELP debt indexation factor is the number worked out to three decimal places using the formula:

the sum of the index number for the March 2013 quarter and the index numbers for the three immediately preceding quarters  
*divided by*  
the sum of the index number for the March 2012 quarter and the index numbers for the three immediately preceding quarters,

where index number, in relation to a quarter, means the All Groups Consumer Price Index number, being the weighted average of the eight capital cities, published by the Australian Statistician in respect of that quarter.

$$\begin{aligned} \text{Indexation factor for 1 June 2013} &= \frac{\text{Mar13+Dec12+Sep12+Jun12}}{\text{Mar12+Dec11+Sep11+Jun11}} \\ &= \frac{102.4 + 102.0 + 101.8 + 100.4}{99.9 + 99.8 + 99.8 + 99.2} \\ &= \frac{406.6}{398.7} \\ &= 1.020 \text{ (to three decimal places)} \end{aligned}$$

The indexation factor is 1.020 and the effective percentage increase is 2.0%.

Dated this sixth day of May 2013

Robert Ravello

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