**COMMISSIONER OF TAXATION**

The Commissioner of Taxation, Chris Jordan, gives notice of the following Rulings, copies of which can be obtained from Branches of the Australian Taxation Office or at <http://law.ato.gov.au>.

| NOTICE OF RULINGS |
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| Ruling Number | Subject | Brief Description |
| CR 2013/54 | Fringe benefits tax: employer clients of Mercurien Limited who use the BetterDriver telematics and reporting system for car log book records and for odometer records. | The Ruling sets out the Commissioner’s opinion for those employer clients of Mercurien Limited who use the BetterDriver telematics and reporting system for car log book record and odometer record keeping requirements.The Ruling applies from 10 May 2013. |
| CR 2013/55 | Income tax: Australia and New Zealand Banking Group Limited – ANZ Capital Notes | The Ruling sets out the Commissioner’s opinion for investors who are allotted non‑cumulative, convertible, transferable, redeemable, subordinated, perpetual, unsecured notes issued by Australia and New Zealand Banking Group Limited.The Ruling applies from 1 July 2013 to 30 June 2024. |

| NOTICE OF ADDENDA |
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| Ruling Number | Subject | Brief Description |
| MT 2008/2 | Shortfall penalties: administrative penalty for taking a position that is not reasonably arguable | The Addendum amends Miscellaneous Taxation Ruling MT 2008/2 to recognise that the lack of reasonably arguable position shortfall penalty contained in Division 284 of Schedule 1 to the *Taxation Administration Act 1953* (TAA) applies to petroleum resource rent tax with effect from the 1 July 2012. This follows the amendments to the TAA made by *Tax and Superannuation Laws Amendment (2013 Measures No. 1) Act 2013*.The Addendum applies on and from 1 July 2012, the day of effect of the amendments applying the reasonably arguable position penalty to petroleum resource rent tax. |
| GSTR 2004/1 | Goods and services tax: reduced credit acquisitions | The Addendum amends Goods and Services Tax Ruling GSTR 2004/1 to reflect amendments made to the *A New Tax System (Goods and Services Tax) Regulations 1999* by the *A New Tax System (Goods and Services Tax) Amendment Regulation 2012 (No. 1)*.The Addendum also makes other minor amendments.The Addendum applies on and from 1 July 2012. |
| TR 2005/5 | Income tax: ascertaining the right to tax United States (US) and United Kingdom (UK) resident financial institutions under the US and the UK Taxation Conventions in respect of interest income arising in Australia | The Addendum amends Taxation Ruling TR 2005/5 to take into account the removal of Australia’s double tax treaties from the *International Tax Agreements Act 1953*. It also reflects the change to the UK Financial Services Authority, which has now become two separate regulatory authorities and its website is no longer updated. The list of UK banks is now published by the Prudential Regulation Authority which is part of the Bank of England. The Addendum also updates references to the US Convention.The Addendum applies on and from 1 April 2013. |

| NOTICE OF ADDENDUM TO WITHDRAWAL |
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| Ruling Number | Subject | Brief Description |
| PR 2006/49 | Income tax: Australian South Sea Pearl Project 2006 (Retail) | The Addendum amends Product Ruling PR 2006/49W to provide information about the consequences of a material difference having occurred in relation to the Project. The Addendum applies on and from 24 July 2013. |

| NOTICE OF WITHDRAWALS |
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| Ruling Number | Subject | Brief Description |
| PR 2007/21 | Income tax: Arafura Pearl Project 2007 | Product Ruling PR 2007/21 is withdrawn with effect from today. |
| PR 2007/83 | Income tax: Arafura Pearl Project 2008 | Product Ruling PR 2007/83 is withdrawn with effect from today. |
| PR 2009/16 | Income tax: Arafura Pearl Project 2009 | Product Ruling PR 2009/16 is withdrawn with effect from today. |
| PR 2009/55 | Income tax: Arafura Pearl Project 2010 | Product Ruling PR 2009/55 is withdrawn with effect from today. |