



Fringe Benefits Tax Amendment (Temporary Budget Repair Levy) Act 2014

No. 42, 2014

**An Act to amend the *Fringe Benefits Tax Act 1986*,
and for related purposes**

Note: An electronic version of this Act is available in ComLaw (<http://www.comlaw.gov.au/>)

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**An Act to amend the *Fringe Benefits Tax Act 1986*,
and for related purposes**

[Assented to 25 June 2014]

The Parliament of Australia enacts:

1 Short title

This Act may be cited as the *Fringe Benefits Tax Amendment
(Temporary Budget Repair Levy) Act 2014*.

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2014

2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
|---|--|--------------|
| Column 1 | Column 2 | Column 3 |
| Provision(s) | Commencement | Date/Details |
| 1. Sections 1 to 3 and anything in this Act not elsewhere covered by this table | The day this Act receives the Royal Assent. | 25 June 2014 |
| 2. Schedule 1 | At the same time as Schedule 1 to the <i>Tax Laws Amendment (Temporary Budget Repair Levy) Act 2014</i> commences. | 25 June 2014 |

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedule(s)

Each Act that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

Schedule 1—Temporary budget repair levy

Fringe Benefits Tax Act 1986

1 After section 6

Insert:

6A Temporary budget repair levy

- (1) This section applies to the temporary budget repair levy years for FBT.
- (2) Increase the rate of tax mentioned in section 6 by 2 percentage points.
- (3) In this section, each of the following is a ***temporary budget repair levy year for FBT***:
 - (a) the year of tax starting on 1 April 2015;
 - (b) the year of tax starting on 1 April 2016.

*[Minister's second reading speech made in—
House of Representatives on 13 May 2014
Senate on 16 June 2014]*

(92/14)

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2014