**Authorisation to carry on insurance business**

*Insurance Act 1973*

TO: Allied World Assurance Company Limited ABN 54 163 304 907 (the Applicant) Level 21 Australia Square, 264 George Street, Sydney NSW 2000

SINCE the Applicant applied to APRA under subsection 12(1) of the *Insurance Act 1973* (the Act), on 28 June 2013 for authorisation to carry on insurance business in Australia;

I, Brandon Kong Leong Khoo, a delegate of APRA, under subsection 12(2) of the Act, AUTHORISE the Applicant to carry on insurance business in Australia.

This Authorisation takes effect on the date it is signed. Dated: 20 May 2014

[Signed]

Brandon Kong Leong Khoo Executive General Manager Specialised Institutions Division

**Interpretation** Document ID: 213346

In this Notice

***APRA*** means the Australian Prudential Regulation Authority.

***insurance business*** has the meaning given in section 3 of the Act.

*Note 1*

Under subsection 12(4) of the Act, if APRA authorises an applicant, APRA must give written notice

to the applicant and ensure that notice of the authorisation is published in the *Gazette.*

*Note 2*

*Note 3*

APRA may revoke an authorisation in accordance with sections 15 and 16 of the Act.

Under subsection 13(1) of the Act, APRA may, at any time, by written notice to a general insurer,

impose conditions or additional conditions or vary or revoke conditions imposed on the insurer’s authorisation under section 12 of the Act. The conditions must relate to prudential matters.