



COMMISSIONER OF TAXATION

The Commissioner of Taxation, Chris Jordan, gives notice of the following Rulings, copies of which can be obtained from Branches of the Australian Taxation Office or at <http://law.ato.gov.au>.

NOTICE OF RULINGS		
Ruling Number	Subject	Brief Description
CR 2015/23	Income tax: National Australia Bank Limited – issue of NAB Capital Notes	<p>The Ruling sets out the Commissioner's position for investors who are issued NAB Capital Notes by National Australia Bank Limited.</p> <p>The Ruling applies from 1 July 2014 to 30 June 2022.</p>
GSTR 2015/1	Goods and services tax: the meaning of the terms 'passed on' and 'reimburse' for the purposes of Division 142 of the <i>A New Tax System (Goods and Services Tax) Act 1999</i>	<p>The Ruling sets out the Commissioner's position for the meaning of the terms 'passed on' and 'reimburse' in relation to an amount of excess GST.</p> <p>The Ruling applies both before and after its date of issue.</p>
PR 2015/2	Income tax: tax consequences for a borrower being charged a discounted home loan interest rate calculated under Loan Reducer	<p>The Ruling sets out the Commissioner's position for those that enter the scheme in relation to the application of the Loan Reducer system to calculate a discounted interest rate that is charged by a lending institution on the home loan of a borrower who (directly or indirectly via an associated entity) also has an investment loan with that lender.</p> <p>The Ruling applies prospectively from 25 March 2015, the date it is published.</p>
TD 2015/4	Fringe benefits tax: for the purposes of section 28 of the <i>Fringe Benefits Tax Assessment Act 1986</i> what are the indexation factors for valuing non-remote housing for the fringe benefits tax year commencing on 1 April 2015?	<p>The Determination sets out the Commissioner's position for the indexation factors for valuing non-remote housing for the FBT year commencing 1 April 2015.</p> <p>The Determination applies to the FBT year commencing 1 April 2015.</p>
TD 2015/5	Fringe benefits tax: for the purposes of section 135C of the <i>Fringe Benefits Tax Assessment Act 1986</i> , what is the exemption threshold for the fringe benefits tax year commencing on 1 April 2015?	<p>The Determination sets out the Commissioner's position for the exemption threshold for the FBT year commencing 1 April 2015.</p> <p>The Determination applies to the FBT year commencing 1 April 2015.</p>
TD 2015/6	Fringe benefits tax: what are the rates to be applied on a cents per kilometre basis for calculating the taxable value of a fringe benefit arising from the private use of a motor vehicle other than a car for the fringe benefits tax year commencing on 1 April 2015?	<p>The Determination sets out the Commissioner's position for the rates to be used on a cents per kilometre basis for the FBT year commencing 1 April 2015.</p> <p>The Determination applies to the FBT year commencing 1 April 2015.</p>

TD 2015/7	Fringe benefits tax: reasonable amounts under section 31G of the <i>Fringe Benefits Tax Assessment Act 1986</i> for food and drink expenses incurred by employees receiving a living-away-from-home allowance fringe benefit for the fringe benefits tax year commencing on 1 April 2015	The Determination sets out the Commissioner's position for reasonable amounts for food and drink expenses for the FBT year commencing 1 April 2015. The Determination applies to the FBT year commencing on 1 April 2015.
TD 2015/8	Fringe benefits tax: what is the benchmark interest rate to be used for the fringe benefits tax year commencing on 1 April 2015?	The Determination sets out the Commissioner's position for the benchmark interest rate for the FBT year commencing 1 April 2015. The Determination applies to the FBT year commencing on 1 April 2015.

NOTICE OF ADDENDA

Ruling Number	Subject	Brief Description
TR 2006/10	Public Rulings	The Addendum amends Taxation Ruling TR 2006/10 to take into account: <ul style="list-style-type: none"> • that the administrative penalty contained in Division 284 of Schedule 1 to the <i>Taxation Administration Act 1953</i> applies in relation to the Petroleum Resource Rent Tax (PRRT) matters • the repeal of the <i>Minerals Resource Rent Tax Act 2012</i> (MRRT). The Addendum applies in relation to the: <ul style="list-style-type: none"> • application of the administrative penalty to PRRT matters on and from 1 July 2012, and • repeal of the MRRT on and from 30 September 2014.
TR 2006/11	Private Rulings	The Addendum amends Taxation Ruling TR 2006/11 to take into account the repeal of the <i>Minerals Resource Rent Tax Act 2012</i> . The Addendum applies on and from 30 September 2014.

NOTICE OF WITHDRAWALS

Ruling Number	Subject	Brief Description
TD 92/181	Income tax: do mutual receipts form part of 'exempt income' in the context of general domestic current year losses and undeducted prior year losses?	Taxation Determination TD 92/181 is withdrawn with effect from 25 March 2015.

NOTICE OF WITHDRAWALS		
Ruling Number	Subject	Brief Description
TD 93/7	Income tax: under what circumstances is a strata title body corporate required to lodge an income tax return?	Taxation Determination TD 93/7 is withdrawn with effect from 25 March 2015.
TD 93/73	Income tax: will a strata title body corporate be taxed as a non-profit company if it includes non-profit clauses in its by-laws?	Taxation Determination TD 93/73 is withdrawn with effect from 25 March 2015.
TD 96/22	Income tax: does the interest payable on late levies represent assessable income of a body corporate?	Taxation Determination TD 96/22 is withdrawn with effect from 25 March 2015.