**LIFE INSURANCE ACT 1995 (CTH)**

**INSURANCE (PRUDENTIAL SUPERVISION) ACT 2010 (NZ)**

**Notice of intention to apply to the Federal Court OF AUSTRALIA for confirmation of a scheme under Part 9 of the LIFE Insurance Act 1995 (Cth) to transfer the AUSTRALIAN AND NEW ZEALAND LIFE insurance business of THE NATIONAL MUTUAL LIFE ASSOCIATION OF AUSTRALASIA Limited to AMP LIFE Limited**

**AND**

**NOTICE OF APPLICATION to Reserve Bank of New Zealand FOR APPROVAL TO TRANSFER NEW ZEALAND INSURANCE BUSINESS of THE NATIONAL MUTUAL LIFE ASSOCIATION OF AUSTRALASIA Limited to AMP LIFE Limited UNDER sECTION 44 OF THE Insurance (Prudential Supervision) Act 2010 (NZ)**

Notice is given that The National Mutual Life Association of Australasia Limited ABN 72 004 020 437 (**NMLA**) and AMP Life Limited ABN 84 079 300 379 (**AMP Life**) propose to make a joint application to the Federal Court of Australia seeking confirmation of a scheme under Part 9 of the *Life Insurance Act 1995* (Cth) to transfer the Australian and New Zealand life insurance business of NMLA to AMP Life (**Scheme**). NMLA and AMP Life are each owned by AMP Limited ABN 49 079 354 519 and the Scheme is being undertaken as part of an internal reorganisation of the group.

**Should the Scheme be confirmed by the Federal Court of Australia and the required approval, in the case of New Zealand life insurance business, be given by the Reserve Bank of New Zealand under the *Insurance (Prudential Supervision) Act 2010* (NZ):**

* **all of the Australian and New Zealand life insurance business of NMLA will be transferred to AMP Life; and**
* **AMP Life will be substituted for NMLA under policies underwritten by NMLA,**

**on or about 1 January 2017.**

The date fixed for the hearing of the application is 7 December 2016 at 10:15am or on such other date as the Court appoints. The hearing will be held at the New South Wales Registry of the Federal Court of Australia, which is located at the Law Courts Building, Queens Square, Sydney NSW 2000.

**Any person who, in the Court's opinion, may be affected by the Scheme, can attend the Court hearing and request to be heard by the Court on the application.**

If you'd like to be heard at the hearing, it would assist if you contact our lawyer, for Australian policy owners, Ms Pamela Madafiglio of MinterEllison on +61 (02) 9921 8888 or, for New Zealand policy owners, Mr Tim Williams of Chapman Tripp on +64 (09) 358 9840 between 9am and 5pm Monday to Friday, at least three business days before the hearing date.

**Affected policy owners aren't required to take any action if they have no objection to the Scheme.**

**Invitation to New Zealand policy owners**

**If you're an owner of a NMLA or AMP Life policy in New Zealand you're invited to submit your views, comments and questions via the feedback form online, email or telephone using the details set out in this notice by no later than 31 October 2016 in order for them to be considered by the Reserve Bank of New Zealand. You'll still be able to provide your feedback after that time (until the hearing date) but it won't form part of the Reserve Bank of New Zealand’s approval process.**

A copy of this notice, the Scheme, a summary of the Scheme approved by the Australian Prudential Regulation Authority, the actuarial report prepared by the appointed actuary of AMP Life and NMLA (Anton Kapel) dated 8 August 2016 and the independent actuarial report prepared by John Nicholls of Willis Towers Watson ABN 45 002 415 349 dated 2 September 2016 will be available free of charge to download, by email request or by calling on the details below:

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| **Australia** | **New Zealand** |
| 1300 057 492 (from 10 October 2016 between 9am and 5pm)transfer@amp.com.au | 0800 333 080 (from 10 October 2016 between 8am and 6pm)feedback@amp.co.nz |
| [www.amp.com.au/transfer](http://www.amp.com.au/transfer) (from 8 October 2016) | [www.amp.co.nz/transferNZ](http://www.amp.co.nz/transferNZ)(from 8 October 2016) |

Copies of these documents will also be available for inspection between 10 October2016 and 2 November 2016 (inclusive), between 9am and 5pm (local time), Monday to Friday (other than public holidays) at the following locations. You can also request a free copy of the scheme documents at these locations during these times.

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| **AUSTRALIA** |  |
| **New South Wales**MinterEllisonLevel 40, Governor Macquarie Tower1 Farrer PlaceSydney NSW 2000Contact: James Stanton | **Queensland**MinterEllisonLevel 22, Waterfront Place1 Eagle StreetBrisbane QLD 4000Contact: Cassandra Heilbronn |
| **Victoria**MinterEllisonLevel 23, Rialto Towers525 Collins StreetMelbourne VIC 3000Contact: Danielle Snell | **Australian Capital Territory**MinterEllisonLevel 3, 25 National CircuitForrest ACT 2603Contact: Caroline Hickey |
| **Western Australia**MinterEllisonLevel 4, Allendale Square77 St Georges TerracePerth WA 6000Contact: Jennifer Solliss | **Northern Territory**MinterEllisonLevel 1, 60 Smith StreetDarwin NT 0800Contact: Lhia-Clare Davis |
| **South Australia**MinterEllisonLevel 10, Grenfell Centre25 Grenfell StreetAdelaide SA 5000Contact: Paul Doecke | **Tasmania**Dobson Mitchell Allport59 Harrington StreetHobart TAS 7000Contact: Lisa Rankin |
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| **NEW ZEALAND** |  |
| **Auckland**Chapman Tripp23 Albert StreetAuckland 1010 Contact: Tim Williams | **Christchurch**Chapman Tripp245 Blenheim RoadChristchurch 8041Contact: Andrew Woods |
| **Wellington**Chapman TrippLevel 17, 10 Customhouse QuayWellington 6011Contact: Mike Woodbury |  |