

Gazette

Published by the Commonwealth of Australia

**GOVERNMENT NOTICES** 

## Insurance Acquisitions and Takeovers Act 1991

## NOTICE OF UNCONDITIONAL GO AHEAD DECISION

## **SINCE:**

- A. ACE Insurance Limited ABN 23 001 642 020 (ACE Insurance Limited) is an Australian-registered insurance company under the *Insurance Acquisitions and Takeovers Act 1991* (the Act), because it is a company authorised under the *Insurance Act 1973*;
- B. ACE Insurance Limited has given notice pursuant to paragraph 38(b) of the Act that it proposes to carry out trigger proposals under section 36 of the Act by way of a scheme to be confirmed by the Federal Court of Australia under Division 3A of Part III of the *Insurance Act 1973* to acquire all of the interests, rights or benefits of Chubb Insurance Company of Australia Limited ABN 69 003 710 647 under its contracts of insurance referable to its insurance business in Australia; and
- C. I have complied with the relevant decision-making principles formulated under section 65 of the Act,
- I, KELLY O'DWYER, Minister for Revenue and Financial Services, the responsible Minister of the Commonwealth by the operation of subsection 19A(1) of the *Acts Interpretation Act* 1901, under subsection 41(1) of the Act, MAKE a decision that the Commonwealth Government has no objection to ACE Insurance Limited carrying out the trigger proposals.

Dated: 4 October 2016

KELLY O'DWYER

Minister for Revenue and Financial Services