



Insurance Acquisitions and Takeovers Act 1991

NOTICE OF UNCONDITIONAL GO AHEAD DECISION

SINCE:

- A. MLC Limited ABN 90 000 000 402 is an Australian-registered insurance company under the *Insurance Acquisitions and Takeovers Act 1991* (the Act), because it is a company authorised under the *Life Insurance Act 1995* to carry on insurance business;
- B. National Australia Bank Limited ABN 12 004 044 937 has given notice pursuant to paragraph 52(b) of the Act that it proposes to enter into an agreement with Nippon Life Insurance Company in relation to MLC Limited;
- C. under the agreement:
 - National Australia Bank Limited, whose associate-inclusive control interest in MLC Limited is 100 per cent, will have the power to appoint or remove one director of MLC Limited;
- D. under section 50 of the Act, the agreement involves the carrying out of a trigger proposal for the purposes of Part 4 of the Act; and
- E. I have complied with the relevant decision-making principles formulated under section 65 of the Act,

I, KELLY O'DWYER, Minister for Revenue and Financial Services, the responsible Minister of the Commonwealth by the operation of subsection 19A(1) of the *Acts Interpretation Act 1901*, under subsection 55(1) of the Act, MAKE a decision that the Commonwealth Government has no objection to National Australia Bank Limited carrying out the trigger proposals.

Dated: 13 September 2016

KELLY O'DWYER

Minister for Revenue and Financial Services