



# **Diverted Profits Tax Act 2017**

**No. 21, 2017**

**An Act to impose diverted profits tax, and for related purposes**

Note: An electronic version of this Act is available on the Federal Register of Legislation (<https://www.legislation.gov.au/>)



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# Diverted Profits Tax Act 2017

No. 21, 2017

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## An Act to impose diverted profits tax, and for related purposes

[Assented to 4 April 2017]

The Parliament of Australia enacts:

### 1 Short title

This Act is the *Diverted Profits Tax Act 2017*.

### 2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with
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## Section 3

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column 2 of the table. Any other statement in column 2 has effect according to its terms.

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<b>Commencement information</b>		
<b>Column 1</b>	<b>Column 2</b>	<b>Column 3</b>
<b>Provisions</b>	<b>Commencement</b>	<b>Date/Details</b>
1. The whole of this Act	At the same time as item 13 of Schedule 1 to the <i>Treasury Laws Amendment (Combating Multinational Tax Avoidance) Act 2017</i> commences.  However, the provisions do not commence at all if that item does not commence.	1 July 2017

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Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

### 3 Imposition of tax

Tax payable in accordance with section 177P of the *Income Tax Assessment Act 1936* is imposed.

### 4 Rate of tax

The rate of tax imposed by this Act is 40%.

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[Minister's second reading speech made in—  
*House of Representatives on 9 February 2017*  
*Senate on 23 March 2017*]

(11/17)

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