

Commonwealth of Australia



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GOVERNMENT NOTICES

NOTICE OF INTENTION TO APPLY TO THE FEDERAL COURT OF AUSTRALIA FOR CONFIRMATION OF SCHEMES UNDER DIVISION 3A OF PART III OF THE INSURANCE ACT 1973 (CTH) FOR THE TRANSFER OF THE INSURANCE BUSINESSES OF CGU INSURANCE LIMITED, WFI INSURANCE LIMITED, CGU-VACC INSURANCE LIMITED, IAG RE AUSTRALIA LIMITED, SWANN INSURANCE (AUST) PTY LTD, MUTUAL COMMUNITY GENERAL INSURANCE PROPRIETARY LIMITED AND HBF INSURANCE PTY LTD TO INSURANCE AUSTRALIA LIMITED

Notice is given that Insurance Australia Limited ABN 11 000 016 722 (IAL) intends to make an application to the Federal Court of Australia at Sydney for orders confirming seven separate but concurrent schemes under Division 3A of Part III of the *Insurance Act 1973* (Cth) (Act) to transfer the Australian general insurance business and reinsurance businesses of each of the following companies to IAL:

- CGU Insurance Limited ABN 27 004 478 371;
- WFI Insurance Limited ABN 24 000 036 279 (which currently underwrites Coles Car, Home & Landlords Insurance, Lumley and WFI insurance policies);
- CGU-VACC Insurance Limited ABN 73 004 167 953;
- IAG Re Australia Limited ABN 96 001 948 278;
- Swann Insurance (Aust) Pty Ltd ABN 80 000 886 680;
- Mutual Community General Insurance Proprietary Limited ABN 59 007 895 543; and
- HBF Insurance Pty Ltd ABN 11 009 268 277;

collectively known as the Transferring Insurers.

Insurance Australia Group Limited ABN 60 090 739 923 (**IAG**) is the ultimate holding company of the IAG group of companies (**IAG Group**). Each of the Transferring Insurers is part of the IAG Group and the schemes are being undertaken as part of an internal reorganisation of the group. All companies are incorporated in Australia, regulated under the *Corporations Act 2001* (Cth) and authorised under the Act to carry on general insurance and reinsurance business in Australia.

Should the schemes be confirmed by the Federal Court of Australia, IAL will be substituted for each of the Transferring Insurers under policies issued or underwritten by each of the Transferring Insurers.

Any person who holds a policy affected by any of the schemes has the right to:

- obtain a copy of the schemes free of charge on request; and
- attend the Court hearing and request to be heard on the application for confirmation of the schemes.

An application by IAL for confirmation of the schemes will be made to the Court in Sydney in or about July 2017 (the exact date will be published on the website <u>www.iag.com.au/licences</u> when available). If you wish to appear at the hearing, it would assist if you could first contact our lawyer, Mr Kemsley Brennan of MinterEllison, Level 40, Governor Macquarie Tower, 1 Farrer Place, Sydney NSW 2000 (telephone (02) 9921 8888), at least three days before the hearing date.

Copies of this notice, the schemes, a summary of the schemes and the actuarial report on which the schemes are based are available on <u>www.iag.com.au/licences</u>. Policyholders may obtain or inspect a copy of these documents at the places set out below during the hours of 9:00am to 5:00 pm each day (other than weekends and public holidays) from 8 May 2017 until 31 May 2017.

New South Wales MinterEllison Level 40, Governor Macquarie Tower 1 Farrer Place Sydney NSW 2000	Queensland MinterEllison Level 22, Waterfront Place 1 Eagle Street Brisbane QLD 4000
Victoria MinterEllison Level 23, Rialto Towers 525 Collins Street Melbourne VIC 3000	Australian Capital Territory MinterEllison Level 3, 25 National Circuit Forrest ACT 2603
Western Australia MinterEllison Level 4, Allendale Square 77 St Georges Terrace Perth WA 6000	Northern Territory MinterEllison Level 1, 60 Smith Street Darwin NT 0800
South Australia MinterEllison Level 10, Grenfell Centre 25 Grenfell Street Adelaide SA 5000	Tasmania Dobson Mitchell Allport 59 Harrington Street Hobart TAS 7000

If a policyholder has any questions in relation to the schemes or any information contained in this notice, please contact IAG's dedicated scheme hotline by calling 1800 907 424 or email <u>licences@iag.com.au</u>.